

There was a Special Town Board meeting for the Town of East Bloomfield held at the East Bloomfield Town Hall on Thursday Morning, October 29, 2015 at 9:00 AM with Supervisor Michelle MacMillan presiding.

MacMillan opened the Special Town Board meeting at 9:06 AM.

Present:	Supervisor	Michelle T. MacMillan
	Council Person	Frank W. Fessner
	Council Person	Ronald P. Hawkins
Absent:	Council Person	Thomas E. Conklin
	Council Person	William J. Mitchell Jr.

Motion was made by Fessner, seconded by Hawkins, to adopt the Resolution 2015-036 Authorizing the Issuance of a Bond Anticipation Note of the Town of East Bloomfield in an Amount not to Exceed \$82,000 to Partially Pay for the Purchase of a 2013 Mack Dump Truck and waive a reading of the Resolution. Motion Approved: Ayes 3 (Hawkins, Fessner, and MacMillan) Nays 0

RESOLUTION 2015-036

**RESOLUTION 2015-036 OF THE TOWN OF EAST BLOOMFIELD
ONTARIO COUNTY, NEW YORK
AUTHORIZING THE ISSUANCE OF A BOND ANTICIPATION NOTE
OF THE TOWN OF EAST BLOOMFIELD
IN AN AMOUNT NOT TO EXCEED \$82,000
TO PARTIALLY PAY FOR THE PURCHASE OF
A 2013 MACK DUMP TRUCK**

WHEREAS, the Town Board (the "Board") of the Town of East Bloomfield (the "Town") having authorized the purchase of a 2013 Mack Dump Truck (the "Equipment") for the Town's use and the financing thereof to partially defray the costs of the Equipment by issuance of a Bond Anticipation Note in the aggregate principal amount of \$123,000 pursuant to a bond resolution the 26th day of October, 2015 (the "\$123,000 BAN"); and

WHEREAS, the Board has authorized and approved certain payments to the \$123,000 BAN scheduled to mature on November 13, 2015 to The Canandaigua National Bank and Trust Company ("CNB") and also authorized and approved that the \$123,000 BAN be renewed in the amount of \$82,000 pursuant to this resolution dated October 26, 2015; and

WHEREAS, the \$82,000 BAN will mature on November 10, 2016;

NOW, THEREFORE, IT IS HEREBY

RESOLVED, by the Town Board of the Town of East Bloomfield located in the County of Ontario, New York, as follows:

Section 1. The Town is hereby authorized to pay \$41,000 on the principal balance of the \$123,000 Renewal BAN, plus interest of \$2460.00, to CNB on November 13, 2015, and shall renew the Bond Anticipation Note for the Equipment with CNB for a term of one (1) year, effective November 13, 2015.

Section 2. The renewal of a Bond Anticipation Note shall be in the amount of \$82,000 with an interest rate of 2.00% and shall mature on November 10, 2016; and, therefore, be it also

RESOLVED, that this Resolution shall take effect immediately.

ADJOURNMENT: Motion was made by Fessner, seconded by Hawkins, to adjourn the meeting at 9:08 AM. Motion Approved: Ayes 3 (Hawkins, Fessner, and MacMillan) Nays 0

Respectfully Submitted,

Margaret M. Gochenaur
Town Clerk