

# Media Alert

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## **Ontario County Economic Development Corporation and Canandaigua National Bank & Trust Launch EAGLE Fund to Fuel Small Business Growth**

**ONTARIO COUNTY, NY** — The Ontario County Economic Development Corporation (OCEDC), in partnership with Canandaigua National Bank & Trust Co., today announced the launch of the Expansion and Growth Loan for Enterprise (EAGLE Fund), a new small business loan program designed to stimulate business expansion and job creation in Ontario County. The EAGLE Fund offers loans ranging from \$5,000 to \$25,000 for both new and existing small businesses within the county.

According to OCEDC Director Ryan Davis, eligible businesses from a range of sectors—including manufacturing, retail, services, tourism, and agriculture—that meet lawful business requirements can apply. Loan funds can be used for diverse business needs, such as purchasing machinery, equipment, or inventory, acquiring or remodeling buildings, training employees, or covering working capital.

Key benefits of the EAGLE Fund include a fixed interest rate of 2.50% and flexible loan terms from one to five years.

“The EAGLE Fund is a vital resource for local entrepreneurs and small business owners looking to grow,” said Davis. “This program is a collaborative effort between OCEDC and Canandaigua National Bank to bolster our local economy and generate job opportunities for our community.”

(more)

“This program will provide much needed affordable funding to help business owners with numerous challenges,” said Ginny Ryan, SVP and Director of Community Engagement and Communications. “As an independent community bank, we value local partnerships that can deliver impactful solutions.”

For more information or to apply, contact the Ontario County Economic Development Corporation at (585) 396-4460 or visit any Canandaigua National Bank branch in Ontario County.

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